

## News

### **The Department formed 'Entrepreneurship Development Cell (EDC) on 5th May 2011.**

One of the scarcest factors of production is Entrepreneurship. In education field in general and MBA Colleges in particular, it is observed that very rarely students pick up entrepreneurship as a career option. To address the situation and to inculcate and develop the entrepreneurial attitude amongst the students an EDC is formed in The Department of Business Management, C.P. & Berar E.S. College, Nagpur.

The first meeting of the Governing Body of the E.D. Cell was held on 5th May 2011, which was attended by the Lead District Manager of Bank of India Shri. Vilas Purohit, Manager of DIC Shri. K. B. Wasnik, Manager of MSME Shri Rajesh K. Verma, Shri Vasant Desai D. Litt and an eminent author who wrote a very popular book on Entrepreneurial Development, Shri. Tare attached to VANAMATI; besides four students' representatives Mr. Shiv Katre & Ms. Nayana Bansod from 2nd Year and Mr. Sameer Dange & Ms. Megha Meshram from 1st year.

The Governing Body, during the meeting, felt that there is a pressing need to develop entrepreneurship. In almost all the education curricula including that of IIT's & IIM's, one subject of Entrepreneurial Development is included. Government has already formulated many schemes to further the cause of entrepreneurship but these schemes are not percolating to the students.

It was therefore decided to hold a two day seminar for the students of MBA in Nagpur during September 2011 where the information about Government Schemes in this regard including the methodology of availing bank loan shall be held.

The meeting was chaired by Dr. Milind A. Barhate, Director of MBA. Professor S.H. Nagalkar, Coordinator of the MBA Department convened the meeting and profusely thanked all the Governing Body members.



**The book written by the faculties of the department Prof S. H. Nagalkar and Dr. Milind A. Barhate titled 'Export Management (Practical Approach)', released on 11th March 2011.**

M/s. Sai Jyoti Publication of Nagpur has brought this book out on Export Management on 11th March 2011, written by Prof. S.H.Nagalkar, HoD, Department of Business management, C.P. & Berar E.S.College, having enormous practical experience of handling exports and imports while working with Indian Overseas Bank and Dr. Milind A. Barhate, who is one of the youngest Principals of the one of the most reputed colleges in Nagpur in entire Vidarbha, i.e. C. P. & Berar E. S. College.

The book begins with explaining the concerns of the exporting countries and need for having the procedures as is prevalent in our country. The book also explains and guides the reader to select a particular product for export in view of the Foreign Trade Policy of the country.

Major portion of the book is devoted in explaining the various risks in exporting and the way they are covered by the various institutions active in the country which are ever ready to help the exporters. To be more precise it explains the risk of non-payment or refusal of the goods exported and the way it is covered by the banks by means of the issuance of Letters of Credit. It also explains the risk if the country is not able to pay to the exporter in case the recent Japan like situations or Libya like situations arise in the importing countries and the exporter is put to loss. This risk is adequately covered by the ECGC, whose office exists in Nagpur and I have found them very helpful to the exporters from the region. The risks in transportation of the export cargo and the way they are covered by the various insurance companies, vying for the business under severe competition, are explained well.

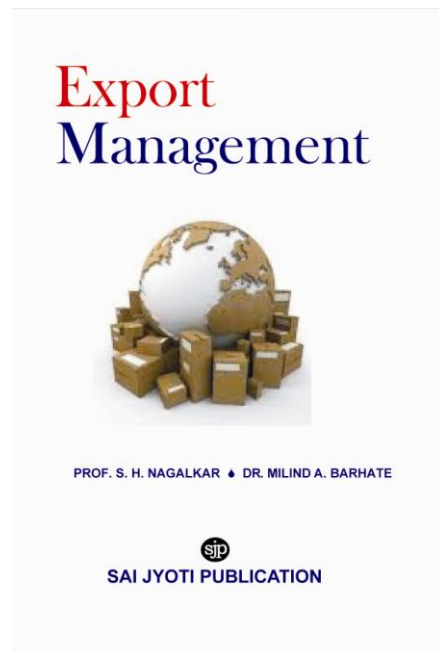
The exchange rate fluctuations may cause loss to the exporters if they are not properly hedged. Though the foreign currency exposures are risky they can be covered and the loss can be minimised. These techniques, at a basic level, for the understanding of the budding exporters are explained well in the book. The authors need to be congratulated for using a very simple language to explain this complicated topic.

Besides this, the book also explains the finance facilities available to the exporters from the banks at lower interest rates, which are decided by the RBI and pre export inspection by the Export Inspection Council. The book also explains the variety of benefits that are available to the exporters under the current Foreign Trade Policy. It also contains a chapter in explaining the import formalities.

To familiarize the prospective exporter, student who desires to pursue export as their career, this book is very useful.

Nagpur (and Vidarbha) has immense potential for exports. Turmeric, chilies, spices, herbs, processed and unprocessed food products (the list is only illustrative) from the region can be exported to various countries around the world. The intending exporter only shirks as he feels that the export business is too risky and the procedures are too complicated for him. The book precisely intends to dispel these notions and makes the reader confident that he can export. The appendix, that gives the images of the export documents and the formats of the documents are extremely useful for the would-be exporters and the students.

This book is useful for intending exporters, students and faculties of International Business Management.



**‘Antrang - 2011’, the house magazine of the Department released on 19th Feb 2011.**

The department has unveiled the first edition of ‘Antrang – 2011’, the house magazine of the department on 11th Feb 2011 at the hands of Dr Milind Barhate, Director, Department of Business management, C. P. & Berar college. Shri S H Nagalkar, Co-ordinator of the department, Shri Milind Phadnis, Senior faculty, IMT, Nagpur also shared the stage with Dr. Milind Barhate on this occasion. ‘Antrang – 2011’ was released on a great moment in the history of the Department when the Department organized its first alumni meet ‘Milap’ on 19th Feb 2011.

‘Antrang - 2011’, the house organ chronicles the activities conducted by the Department and its students during the year 2010. We feel that ‘Antrang – 2011’ will serve the purpose of sharing the information about the ever-growing infrastructure: tangible & intangible, of the Department and its growing activities, with the existing and prospective students as well as their parents and other stakeholders. In the coming times, ‘Antrang - 2011’ will also be seen serving the purpose of recording historical moments in the annals of the Department of Business Management which will serve as sweet memories to be cherished.

To this end, we have printed the photographs of both batches of MBA, photographs of the existing teaching staff and support staff, photographs of activities and events organised by the Department and by the students. A separate section of the house organ mentions achievements, awards and recognitions conferred on the faculties, support staff as well as current year students. This edition includes messages from the President and Secretary of C.P. & Berar Education Society and also from Director of the Department of Business Management.



#### **Padmashree Dr. Muzaffar Hussain Visits Our Department on 17th Feb 2011.**

Padmashri Dr. Muzaffar Hussain, an eminent Journalist in India visited Department of Business Management C.P. & Berar E. S. College, Ravi Nagar, Nagpur recently while he was on the visit to C. P. & Berar College, Mahal on the occasion of the Golden Jubilee Year celebrations.

Dr. Hussain visited the Department and discussed about the future plans of professional education. On this occasion Honorable Shri. Balasaheb Mahajan the President of the society, Anil Mahajan and Col. Sunil Deshpande the members of the society, Dr. Milind Barhate, the Director; Prof S.H. Nagalkar, the Coordinator; Senior Lecturers Prof. K.E. Patil & Dr. Pravin Bagde along with Lecturers Prof. Neeraj Nanoti & Prof. Mahesh Joshi were present.



